



November 21, 2024

2024-2025 Proposed Budget

SABVC Annual General Meeting



Proposed Budget 2024-2025

Proposed Budget 2024-25	ANNUAL BUDGET	%
Revenue		
Student Fees - Unrestricted	1,200,000.00	34.87%
H&D Fee - Restricted	<u>2,200,000.00</u>	63.93%
Total - Student Fees	\$ 3,400,000.00	
Other Revenue		
Interest Revenue	1,000.00	0.03%
Grant fund - Restricted	<u>40,000.00</u>	1.16%
Total Other Revenue	\$ 41,000.00	
Total Revenue	\$ 3,441,000.00	100%
Expenses		
Students Support / Engagement		
Club Grants and Club Funding		
Miscellaneous Club Expenses	2,000.00	0.06%
Club Start up Grants	4,000.00	0.12%
Club Events	<u>6,000.00</u>	0.17%
Total Club Grants and Club Funding	\$ 12,000.00	0.35%
H&D expense	2,200,000.00	63.93%
Donation BVC - Scholarships/awards	110,000.00	3.20%
Mental Health Initiative	15,000.00	0.44%
GAP Program - Food Bank	65,000.00	1.89%
Annual Events	40,000.00	1.16%
Honorarium - Students employment experience	70,000.00	2.03%
Advocacy/Governance/Memberships	20,000.00	0.58%
BOD Professional Development	5,000.00	0.15%
Travel and conference	15,000.00	0.44%
Swag & Marketing Communication	22,000.00	0.64%
New Student Orientation	20,000.00	0.58%
Prizes & Giveaways	4,000.00	0.12%
Council Incidentals	4,000.00	0.12%
Donation Expenses	1,000.00	0.03%
Financial Support	<u>1,000.00</u>	0.03%
Total Students Support / Engagement Expenses	\$ 2,604,000.00	75.68%



Proposed Budget 2024-2025

Administrative/Operational		
Wages & Salaries	615,000.00	17.87%
EI expense	20,000.00	0.58%
CPP expense	32,000.00	0.93%
Staff H&D	40,000.00	1.16%
Staff Professional Development	5,000.00	0.15%
Accounting & Legal	40,000.00	1.16%
IT and Software Expense	15,000.00	0.44%
Courier & Postage	1,000.00	0.03%
Insurance	10,000.00	0.29%
Interest & Bank Charges expense	1,000.00	0.03%
Office Supplies	4,000.00	0.12%
Photocopier exp	2,000.00	0.06%
Amortization exp	20,000.00	0.58%
Miscellaneous exp	1,000.00	0.03%
Phone expenses	6,000.00	0.17%
Rental / Utilities	25,000.00	0.73%
Total Administrative / Operational Expenses	\$ 837,000.00	24.32%
Total Expenses	\$ 3,441,000.00	100.00%
Budget Surplus/Deficit	0.00	

Questions?

Please don't hesitate to reach out! We'd love to chat with you in person at the AGM or feel free to contact us anytime via email at info@sabvc.ca.

info@sabvc.ca



sabvc.ca



South Campus, S-2034



(403) 410-1695